## **THANET DISTRICT COUNCIL**

## RECORD OF OFFICER DECISION

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Name of Officer:	Tim Howes, Director of Corporate Governance and Monitoring Officer, Andreea Plant, Estates Surveyor
Directorate:	Corporate Governance
Relevant Portfolio Holder:	Councillor Rob Yates, Cabinet Member for Financial Services & Estates
Date of Decision	11 November 2019
Subject of decision:	Sale of site to current occupier
Call-in Deadline:	N/A
Decision made:	
Sell the former toilets Marina Rd Ramsgate to the current occupier following a lease surrender of the lower arches on Marina Esplanade.	
Reasons for the Decision:	
De-risking the lower arches site as augmented by the return of the oth	well as obtaining a capital receipt that would also be er arches.
Alternative options considered and	why they were rejected when the decision was made:
Termination of lease and sale at auction. This could prove to be a costly and lengthy process if the tenant fights the decision. Upon securing vacant possession of the premises a better price could be achieved at auction. With the property being available on the open market the	

tenant will still be able to purchase it.

Termination of lease and retain the asset. TDC would have also retained the liability and cost associated with the premises.

Details of any conflict of interest declared by any executive Member who has been consulted by the officer making the decision and of any dispensation granted to that executive Member by the Head of Paid Service:

None

Please attach any report considered when making the decision (if applicable):

None

If you are aware this decision relates to a previous decision, please advise who took that decision and approximately when the decision was taken in the box below:

Cabinet Decision dated 29 January 2019 (Attached)

Statement if decision is an urgent one and therefore not subject to call-in:
None